

PICTET ASSET MANAGEMENT

Notice to shareholders of PICTET SICAV II (the “Fund”)

22 AUGUST 2023, LUXEMBOURG

Pictet Sicav II

Public limited company incorporated as an
Open-ended investment company with variable capital
15 Avenue J.-F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B108950

THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Dear Shareholder,

As Shareholder of the Fund you are hereby informed that the below changes will be reflected in the prospectus of the Fund (the “Prospectus”).

These amendments will not result in any changes in the fees paid, the way the compartment will be managed, nor will affect the Shareholders, the compartment’s investment policy and objectives, therefore no action has to be taken. They will automatically take effect in August 2023 and will be included in a prospectus dated August 2023.

Any terms not defined in this notice shall have the same meaning as in the Prospectus dated November 2022.

1. Amendments relevant to all Shareholders made to the general part of the Prospectus

The below paragraphs have been amended:

- paragraph headed “Management and Administration” has been amended in order to reflect the changes made at the level of (i) the Board of Directors and Conducting Officers of the Management

Company, (ii) registered office of the Management Company and (iii) to reflect the amended name of the depositary bank;

- paragraph headed “Management and Administration Structure” has been amended in order to reflect the change made at the level of the capital of the Management Company and its address;
- paragraph headed “Responsible Investment” has been amended in order to update the link to the Responsible Investment policy;
- paragraph headed “Queries and Complaints” has been amended to reflect the new complaint resolutions link;
- paragraph headed “Depositary Bank” has been amended further to the transfer of registered office of the depositary bank;
- paragraph headed “Other Expenses” has been amended for clarification purposes and alignment with regulatory requirements;
- paragraph “Queries and Complaints” has been amended in order to update the link to the complaint handling policy;
- paragraph “Key Investor Information Document” has been updated further to regulatory updates.

2. Amendments relevant to the Shareholders of Pictet SICAV II – Total Return Fixed Income Fund

The Compartment’s Annex has been amended in order to include the possibility that the creation of a Share Class that already exists would not require the Board’s prior approval provided that the maximum amount of fees and minimum investment is already disclosed in the Prospectus. The Share Class launched will be inserted in the Prospectus at the next update.

3. Amendments relevant to the Shareholders of Pictet Sicav II – Dynamic Asset Allocation Fund

The link to the Responsible Investment policy has been updated.

The Compartment’s Annex has been amended in order to include the possibility that the creation of a Share Class that already exists would not require the Board’s prior approval provided that the maximum amount of fees and minimum investment is already disclosed in the Prospectus. The Share Class launched will be inserted in the Prospectus at the next update.

The latest Fund prospectus is available on www.assetmanagement.pictet and from the Fund’s registered office on request.

Yours faithfully,
On behalf of the Fund



Suzanne Berg



Benoît Beisbardt